



Performance Report

Wellington Community Fund
For the year ended 31 March 2026

Prepared by Fairground Ltd



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Entity Information

Wellington Community Fund For the year ended 31 March 2026

Legal Name of Entity

The Community Trust of Wellington (trading as Wellington Community Fund).

Entity identifier

9429042893660

Date of Incorporation

5 August 1988

Type of entity

The Trust is incorporated in New Zealand under the Charitable Trusts Act 1957

Entity's Purpose or Mission

Investing in the communities of the Wellington region

Entity Structure

Charitable Trust

Entity's governance arrangement

The Trust comprises a Board of up to ten Trustees who oversee the governance of the Trust, a chief executive who is responsible for the day-to-day operations of the Trust and reporting to the Trustees, and four staff delivering against the Trust's objectives.

Other entities controlled by the entity

Nil

Entity's Reliance on Volunteers and Donated Goods or Services

The Trust is not reliant on Volunteers and Donated Goods or Services

Physical Address

Floor 7, 86 Lambton Quay, Wellington, New Zealand, 6011

Postal Address

Floor 7, 86 Lambton Quay, Wellington, New Zealand, 6011



Trustees

Allan Frost (term started January 2026)
Diane Tunoho
Horiana Irwin-Easthope - Deputy Chairperson
Ken Allen
Madison Burgess-Smith
Maia Te Hira (term started January 2026)
Mary O'Regan (term ended December 2025)
Mele Wendt - Chairperson
Ming-chun Wu
Dr Pushpa Wood (term ended December 2025)
Roger Palairet
Sophie Tukukino

Auditors

Moore Markhams

Bankers

BNZ

Accountants

Fairground Ltd



Approval of Financial Report

Wellington Community Fund For the year ended 31 March 2026

The Trustees are pleased to present the approved financial report including the historical financial statements of Wellington Community Fund for year ended 31 March 2026.

APPROVED

Mele Wendt

Chairperson

Date 11/08/2026

Ming-chun Wu

Finance Committee Convenor

Date 11/08/2026



Statement of Service Performance

Wellington Community Fund For the year ended 31 March 2026

Description of medium to long term objectives

We are an independent funder – giving out approximately \$2 million dollars in grants, every year, in the Wellington region, facing the greatest inequity, exclusion, and disadvantage. Our funding is split across two funding streams: General Grants and He Rau Aroha.

	2026	2025
Description and Quantification of the Entity's Key Activities		
General Grants - \$	945,089	901,500
General Grants - No.	59	61
He Rau Aroha Grants - \$	991,995	854,525
He Rau Aroha Grants - No.	31	24

Description and Quantification of the Entity's Activities

General Grants

General grants are for projects/work that supports equity and inclusion of communities that experience exclusion, and is prioritised towards population groups who, as evidence shows us, experience the highest levels of inequity and exclusion.

He Rau Aroha Grants

He Rau Aroha grants are for kaupapa that supports the advancement of Māori aspirations for Mana Whenua and Taura Here in the region.

Additional Information

Measure	2026	2025
80% of grant spend is going to priority populations	93%	74%
90% of grant spend is going to those experiencing inequity, exclusion and disadvantage	100%	95%

Please read in conjunction with the notes to the reports and the Independent Auditors Report.



Statement of Financial Performance

Wellington Community Fund For the year ended 31 March 2026

	NOTES	2026	2025
Revenue			
Membership fees and subscriptions	1	18,261	18,261
Interest, dividends and other investment revenue	1	4,960,965	4,596,310
Other revenue	1	110	(3,570)
Total Revenue		4,979,337	4,611,001
Expenses			
Employee remuneration and other related expenses	2	504,810	534,444
Other expenses related to service delivery	2	215,629	184,274
Grants and donations made	2	1,937,084	1,756,025
Other expenses	2	278,440	271,367
Total Expenses		2,935,963	2,746,110
Surplus/(Deficit) for the Year		2,043,374	1,864,892

Please read in conjunction with the notes to the reports and the Independent Auditors Report.



Statement of Financial Position

Wellington Community Fund

As at 31 March 2026

	NOTES	31 MAR 2026	31 MAR 2025
Assets			
Current Assets			
Cash and short-term deposits	3	561,590	143,565
Debtors and prepayments	3	30,139	19,927
Investments	6	2,464,885	3,079,558
Other Current Assets	3	14,844	8,295
Total Current Assets		3,071,458	3,251,344
Non-Current Assets			
Property, Plant and Equipment	5	5,281	4,021
Investments	6	73,414,525	70,977,443
Total Non-Current Assets		73,419,806	70,981,464
Total Assets		76,491,264	74,232,809
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	117,372	110,624
Other current liabilities	4	-	-
Total Current Liabilities		117,372	110,624
Non-Current Liabilities			
Other non-current liabilities	4	618,333	410,000
Total Non-Current Liabilities		618,333	410,000
Total Liabilities		735,705	520,624
Total Assets less Total Liabilities (Net Assets)		75,755,559	73,712,185
Accumulated Funds			
Accumulated surpluses (or deficits)	7	75,755,559	73,712,185
Total Accumulated Funds		75,755,559	73,712,185

Please read in conjunction with the notes to the reports and the Independent Auditors Report.



Statement of Cash Flows

Wellington Community Fund For the year ended 31 March 2026

	2026	2025
Cash Flows from Operating Activities		
Operating receipts		
Membership fees and subscriptions	18,261	18,261
Interest or dividends received	42,611	15,004
GST received	-	4,046
Other cash received	858	4,158
Total Operating receipts	61,730	41,469
Operating payments		
Employee remuneration and other related payments	(519,123)	(523,784)
Other payments related to service delivery	(196,618)	(183,390)
Grants and donations paid	(1,937,235)	(1,901,025)
GST paid	(5,313)	-
Other payments	(43,760)	(5,689)
Total Operating payments	(2,702,050)	(2,613,888)
Total Cash Flows from Operating Activities	(2,640,320)	(2,572,419)
Cash Flows from Other Activities		
Receipts from other activities		
Receipts from sale of investments	3,346,000	2,308,001
Funds paid on other behalf	208,333	-
Receipts from other activities	-	-
Total Receipts from other activities	3,554,334	2,308,001
Payments from other activities		
Payments to acquire property, plant and equipment	(6,132)	-
Payments to purchase investments	(489,856)	-
Funds paid on other behalf	-	(90,000)
Total Payments from other activities	(495,988)	(90,000)
Total Cash Flows from Other Activities	3,058,346	2,218,001
Net Increase/(Decrease) in Cash	418,026	(354,418)
Bank Accounts and Cash		
Opening cash	143,565	497,982
Net change in cash for period	418,026	(354,418)
Closing cash	561,590	143,565

Please read in conjunction with the notes to the reports and the Independent Auditors Report. .



Statement of Accounting Policies

Wellington Community Fund For the year ended 31 March 2026

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Revenue

Revenue is recorded based on the stage of completion of the service at balance date.

General funding or grants with no documented expectations over use

General funding received from government, grants or capital grants are recognised as revenue when the funds are received if there are no documented expectations over use.

General funding or grants with documented expectations over use

If funding is subject to documented expectations over use, the funds are initially recorded as deferred revenue. As the documented expectations over use are met, the deferred revenue is reduced, and revenue is recorded.

Donations and bequests received with no documented expectations over use

Donations, koha, bequests and other fundraising revenue with no documented expectations over use are recognised as revenue when cash is received.

Donations and bequests received with documented expectations over use

Donations, koha, bequests and other fundraising revenue with documented expectations are initially recorded as deferred revenue. As the documented expectations over use are met the deferred revenue balance is reduced and revenue is recorded.

Donated assets

Revenue from donated assets is recognised on receipt of the asset if the asset has a useful life of 12 months or more, and the current value of the asset is readily obtainable and significant. If the assets are difficult to value such as intangible assets, highly specialised assets, or heritage assets these are not recorded.

Interest and dividend revenue

Interest revenue is recognised as it is earned during the year. Dividend revenue is recognised when the dividend is declared.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Wellington Community Fund is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.



Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Grants and Donations made

Grants are recognised when they have been approved and the recipient advised.

Investments

Investments are stated at fair value (market value) as at balance date. Gains and losses arising from changes in fair value are recognised in the Statement of Financial Performance.

Comparative Balances

Comparative balances have been reclassified and restated to conform with changes in presentation and classification adopted in current period.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



Notes to the Performance Report

Wellington Community Fund For the year ended 31 March 2026

	2026	2025
1. Analysis of Revenue		
Membership fees and subscriptions		
Secretariat Fees	18,261	18,261
Total Membership fees and subscriptions	18,261	18,261
Interest, dividends and other investment revenue	4,960,965	4,596,310
Other revenue		
Gain/Loss on Sale of Asset	(38)	(3,570)
Other Revenue	148	-
Total Other revenue	110	(3,570)
	2026	2025

2. Analysis of Expenses

Employee remuneration and other related expenses		
Salaries	432,650	498,254
Trustee Fees	72,160	36,190
Total Employee remuneration and other related expenses	504,810	534,444
Other expenses related to service delivery		
ACC Levies	680	591
Accounting Contract Fees	21,940	31,471
APM Expenses	1,480	2,180
Auditors Fees	18,180	19,990
Bank Fees	376	200
Climate Action Working Group	6,390	6,390
Computer Software	14,194	10,624
Computer Software - BoardPro Subscription	-	2,640
Conferences and Seminars	2,085	174
Consulting Fees	24,089	-
Electricity	1,878	1,761
Equipment Rental	411	411
General Expenses	810	222
Insurance	9,714	9,514
IT Maintenance	9,865	5,275
Koha Expense	151	-
Meeting Expenses	1,312	1,427
Postage & Stationery	488	545
Professional Development	897	-
Recruitment Costs	863	-
Rent	59,238	59,615
Repairs and Maintenance	43	136
Software - Fluxx subscription	23,152	22,471



	2026	2025
Staff Expenses	217	540
Staff Wellbeing	1,567	1,037
Strategic Development Implementation	5,721	-
Subscriptions	-	1,547
Telecommunications Expenses	1,432	1,252
Travel - Staff	5,279	3,338
Travel - Trustees	2,399	50
Trustee Development	61	-
Website Expenses	715	875
Total Other expenses related to service delivery	215,629	184,274
Grants and donations made		
Grants	1,937,084	1,756,025
Total Grants and donations made	1,937,084	1,756,025
Other expenses		
Depreciation	3,689	4,576
Fund Management Fee - Forsyth Barr	274,750	258,556
Fund Management Fees-Fisher Funds	-	8,236
Total Other expenses	278,440	271,367
	2026	2025

3. Analysis of Assets

Cash and short-term deposits		
Call Bank Account	140,081	18,496
Cheque Bank Account	421,509	125,069
Total Cash and short-term deposits	561,590	143,565
Debtors and prepayments		
Accounts Receivable	500	-
Interest Accrual	8,961	-
Prepayments	20,678	19,927
Total Debtors and prepayments	30,139	19,927
Other current assets		
GST	14,844	8,295
Total Other current assets	14,844	8,295



2026 2025

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	14,190	4,481
Sundry Creditors	103,182	106,142
Total Creditors and accrued expenses	117,372	110,624

Other current liabilities

Rounding	-	-
Total Other current liabilities	-	-

Other non-current liabilities

Kaupapa of National Significance Fund (KONS)	618,333	410,000
Total Other non-current liabilities	618,333	410,000

2026 2025

5. Property, Plant and Equipment

Office Equipment

Opening Balance	4,021	9,104
Purchases	5,422	-
Depreciation	(3,670)	(4,007)
Disposals	(492)	(1,076)
Total Office Equipment	5,281	4,021

Plant and Building

Opening Balance	-	2,494
Purchases	-	-
Depreciation	-	-
Disposals	-	(2,494)
Total Plant and Building	-	-

Website Development

Opening Balance	-	569
Depreciation	-	(569)
Total Website Development	-	-

Total Property, Plant and Equipment

5,281 4,021

2026 2025

6. Investments

Term Deposits

BNZ Term Deposit - \$490k - 4/5/2026	490,000	-
Total Term Deposits	490,000	-

Forsyth Barr - Cash

Opening Balance	2,735,951	2,252,317
Purchases	36,891,899	11,080,080



	2026	2025
Sales	(40,174,951)	(5,285,928)
Income	1,225,162	(6,284,542)
Gains/losses	222,738	974,024
Total Forsyth Barr - Cash	900,799	2,735,951
Forsyth Barr - Alternatives		
Opening Balance	607,088	252,750
Purchases	1,170,015	318,395
Unrealised gains/(losses)	(32,148)	35,943
Total Forsyth Barr - Alternatives	1,744,954	607,088
Forsyth Barr - Australian Equities		
Opening Balance	6,317,211	7,108,684
Purchases	2,988,809	2,353,232
Sales	(3,594,637)	(1,330,967)
Unrealised gains/(losses)	(503,976)	(1,813,738)
Total Forsyth Barr - Australian Equities	5,207,406	6,317,211
Forsyth Barr - Fixed Interest		
Opening Balance	13,077,320	11,549,261
Purchases	2,036,090	6,429,950
Sales	(780,121)	(5,787,328)
Unrealised gains/(losses)	(202,705)	885,437
Total Forsyth Barr - Fixed Interest	14,130,584	13,077,319
Forsyth Barr - NZ Equities		
Opening Balance	7,689,082	9,057,213
Purchases	3,066,111	1,519,585
Sales	(2,267,154)	(2,197,596)
Unrealised gains/(losses)	(360,605)	(690,120)
Total Forsyth Barr - NZ Equities	8,127,434	7,689,082
Forsyth Barr - Property		
Opening Balance	3,683,147	4,703,630
Purchases	287,010	-
Sales	(2,666,334)	(223,568)
Unrealised gains/(losses)	1,689	(796,915)
Total Forsyth Barr - Property	1,305,512	3,683,147
Forsyth Barr - International Equities		
Opening Balance	39,947,201	37,126,632
Purchases	19,330,556	1,281,109
Sales	(17,127,774)	(1,694,652)
Unrealised gains/(losses)	1,822,737	3,234,112
Total Forsyth Barr - International Equities	43,972,720	39,947,201
Total Investments	75,879,410	74,057,000

The investment portfolio was subject to significant volatility in the last quarter of the year, and that as at 31 July 2026, the portfolio value was \$79,084,716.



2026 2025

7. Accumulated Funds

Accumulated surpluses or (deficits)

Opening Balance	73,712,185	71,847,293
Current year earnings	2,043,374	1,864,892
Total Accumulated surpluses or (deficits)	75,755,559	73,712,185
Total Accumulated Funds	75,755,559	73,712,185

8. Commitments

There are no Grant commitments as at 31 March 2026 (Last year - nil).

2026 2025

Lease Commitments

Commitment to lease premises at Level 7, 86 Lambton Quay , Wellington.

Current	50,000	50,000
Non-current	70,833	120,833
Total Commitment to lease premises at Level 7, 86 Lambton Quay , Wellington.	120,833	170,833

Capital Commitments

There are no Capital Commitments as at 31 March 2026 (Last year - nil).

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2026 (Last year - nil).

2026 2025

10. Funds Held on behalf of: Kaupapa of National Significance Fund (KONS)

Kaupapa of National Significance Fund (KONS)	618,333	410,000
Total Funds Held on behalf of: Kaupapa of National Significance Fund (KONS)	618,333	410,000



11. Related Party Transactions

Trustee	Organisation	Reason	2026	2025
Ken Allen	Forsyth Barr	Nicholas Allen, who is Ken Allen's nephew, is employed by Forsyth Barr as an Advisor Assistant. Noted that Nicholas Allen will not be involved with our portfolio.		Potential conflict declared 13th March 2025
Sophie Tukukino	Te Kāhui Kaiako Māori o Te Whanganui-a-Tara Ki Ōtaki	Previous committee member for Te Kāhui Kaiako Māori o Te Whanganui-a-Tara ki Ōtaki	\$10,000	
	Ōrongomai Marae Community Centre Trust	Sophie is the Chairperson of Ōrongomai Marae Trust and Ōrongomai Marae	\$20,000	\$40,000
	Te Kura Māori o Porirua	Sophie is a past Principal of Te Kura Māori o Porirua	\$10,000	
Mary O'Regan	Changemakers Refugee Forum Inc.	Mary is a sponsor of Changemakers' 'Turning the Curve' program.		\$35,000
	WELLfed NZ Charitable Trust	Mary is a Board Member for WELLfed NZ Charitable Trust.	\$20,000	\$35,000
Pushpa Wood	EKTA New Zealand	Pushpa is member of EKTA New Zealand.		\$25,000
	Papawhakaritorito Charitable Trust	Pushpa has personal connections to some individuals at Papawhakaritorito Charitable Trust		\$2,000
Horiana Irwin-Easthope	Ngā Hapu o Ōtaki	Ngā Hapū o Ōtaki is a client of another partner at Horiana's law firm, Whāia Legal.		\$55,000
	Whakatupuranga Rua Mano Charitable Trust	Horiana has a child at the Whakatupuranga Rua Mano Charitable Trust Kura	\$10,000	\$20,000
	Atiawa Ki Whakarongotai Charitable Trust Board	Atiawa ki Whakarongotai Charitable Trust Board is a client of Horiana's law firm, Whāia Legal	\$25,000	
	Māoriland Charitable Trust	Horiana is a Trustee of Māoriland Charitable Trust (Horiana is not remunerated for her role as Trustee)	\$25,000	
Diane Tunoho	Whānau Family Support Services	Diane's nephew works for Whānau Family Support Services.		\$50,000
	Te Kura Māori o Porirua	Diane Tunoho is employed by Te Kura Māori o Porirua.		\$20,000
	Te Kura Matua o Wainuiomata	Diane has personal connections to the key contact at Te Kura Matua o Wainuiomata.		\$15,000



There were no other related party transactions during the year.

No Related Party Transactions declared for:

Mele Wendt, Ming-chun Wu, Ken Allen, Maia Te Hira, Allan Frost, Roger Palairet

Staff:

Linn Araboglos, Sara Norling, Chiara LaRotonda, Marysia Collins, Deanne Krieg, Sue McCabe, Vesna West, Tracey Sa

12. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Independent auditor's report

To the Trustees of The Community Trust of Wellington t/a Wellington Community Fund

Opinion

We have audited the accompanying performance report of The Community Trust of Wellington t/a Wellington Community Fund on pages 3 to 4, 6 to 18, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2026, the statement of financial position as at 31 March 2026, and the statement of accounting policies and notes to the performance report, including material accounting policy information.

In our opinion:

- a) the accompanying performance report presents fairly, in all material respects:
- the entity information for the year then ended
 - the service performance for the year then ended in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods, and
 - the financial position of The Community Trust of Wellington t/a Wellington Community Fund as at 31 March 2026, and its financial performance, and cash flows for the year then ended in accordance with the XRB's Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the ISAs (NZ) and New Zealand Auditing Standard (NZ AS) 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the performance report' section of our report.

We are independent of The Community Trust of Wellington t/a Wellington Community Fund in accordance with Professional and Ethical Standard 1 (Revised) 'Code of ethics for assurance practitioners' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, The Community Trust of Wellington t/a Wellington Community Fund

Board's responsibilities for the performance report

The Board are responsible for:

- a) The preparation, and fair presentation of the performance report in accordance with the applicable financial reporting framework;
- b) The selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance

information that is appropriate and meaningful in accordance with the applicable financial reporting framework;

- c) The preparation and fair presentation of service performance information in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework;
- d) The overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework; and
- e) Such internal control as the Board determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board are responsible on behalf of The Community Trust of Wellington t/a Wellington Community Fund's for assessing The Community Trust of Wellington t/a Wellington Community Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate The Community Trust of Wellington t/a Wellington Community Fund or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the performance report.

As part of an audit in accordance with ISAs (NZ) and NZ AS 1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Community Trust of Wellington t/a Wellington Community Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.
- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the entity's service performance in accordance with the applicable financial reporting framework.
- Evaluate whether the service performance information is prepared in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework.

- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the Trustees of The Community Trust of Wellington t/a Wellington Community Fund. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees, for our audit work, for this report, or for the opinions we have formed.

Moore Markhams

Moore Markhams Wellington Audit | Qualified Auditors, Wellington, New Zealand
11 August 2026