



Annual Report

Wellington Community Fund

For the year ended 31 March 2023

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Independent Auditor's Report

To the Trustees of The Community Trust of Wellington

Report on the Audit of the performance report

Opinion

We have audited the performance report of The Community Trust of Wellington (the "Entity") which comprise:

- a. the financial statements set out on pages 9 to 22, which comprise the statement of financial position as at 31 March 2023, and the statement of comprehensive revenue and expense, statement of changes in net equity, and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies; and
- b. the statement of service performance on page 7 to 8.

In our opinion, the accompanying performance report present fairly, in all material respects:

- a. the financial position of the Entity as at 31 March 2023 and its financial performance and cash flows for the year then ended; and
- b. the service performance for the year ended 31 March 2023 in accordance with the Entity's service performance criteria

in accordance with the Public Benefit Entity Standards issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information in accordance the International Standard on Assurance Engagements (New Zealand) (ISAE (NZ)) 3000 (Revised) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the General Purpose Financial Report* section of our report. We are independent of the Entity in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interest in, the Entity.

Responsibilities of Those Charged with Governance for the Performance Report

Those charged with governance are responsible on behalf of the Entity for:

- (a) the preparation and fair presentation of the financial statements and statement of service performance in accordance with Public Benefit Entity Standards issued by the New Zealand Accounting Standards Board;
- (b) service performance criteria that are suitable in order to prepare service performance information in accordance with Public Benefit Entity Standards; and

- (c) such internal control as those charged with governance determine is necessary to enable the preparation of the financial statements and statement of service performance that are free from material misstatement, whether due to fraud or error.

In preparing the general purpose financial report, the Trustees on behalf of the Entity are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements and service performance information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of the entity's internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by those charged with governance and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements and the service performance information, including the disclosures, and whether the financial statements and the service performance information represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on use of our report

This report is made solely to the Entity's Trustees, as a body. Our audit work has been undertaken so that we might state to the Entity's trustees, as a body, those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Entity and its trustees, as a body, for our audit work, for this report or for the opinion we have formed.

Grant Thornton New Zealand Audit Limited

Brent Kennerley

Partner

WELLINGTON

3 August 2023



Statement of Responsibility

Wellington Community Fund For the year ended 31 March 2023

The Board of Trustees of Wellington Community Trust accepts responsibility for the preparation of the annual financial statements.

The Trustees and CEO accept responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the organisation's financial reporting.

It is the opinion of the Board of Trustees and management that the annual financial statements for the financial year ended 31 March 2023 fairly reflects the financial position and operations of Wellington Community Trust.

The 2023 financial statements are authorised for issue by the Board of Trustees.



Mele Wendt - Board Chair

Date **3 August 2023**



Ming-Chun Wu - Finance Committee Chair

Date **3 August 2023**

Statement of Service Performance

Wellington Community Fund

For the year ended 31 March 2023

Description of Entity's Outcomes

What we do: Funding for communities to thrive, across the Wellington region.

Our vision: Thriving communities across the Wellington region.

Our purpose: Investing in the communities of the Wellington region.

Our ambitions: Advance equity by supporting communities experiencing the greatest inequity, exclusion, and disadvantage.

Our outcomes: Improved lives for people who experience the most disadvantage as a result of inequitable systems.

Description and Quantification of the Entity's Outputs

	2023	2023	2022	2022
	Number of grants	Total granted	Number of grants	Total granted
General Grants Grants to support equity and inclusion in our communities. Prioritized to projects/work that is led by and serves members of population groups, and those living in locations, which experience the greatest inequity and exclusion.	103	\$1,608,517	139	\$1,846,173
Multi-year General grants awarded to organisations we have existing relationships/funding history with. Proactive selection process, reducing the application requirement for 4 organisations for 3 years. Giving organisations the ability to focus on their work, and not fund-raising.	4	\$435,000	6	\$540,000
LIFT Grants Grants for professional development & capability building within the non-profit sector.	11	\$78,863	36	\$246,795
He Rau Aroha Grants to assist and advance Maori aspirations for Mana Whenua and Taura Here in the region.	17	\$807,673	12	\$896,068
Community Awards	n/a	n/a	1	\$43,500



Additional Output Measures

Our Ambitions

Advance equity by supporting communities experiencing the greatest inequity, exclusion, and disadvantage

Support tino rangatiratanga of mana whenua and taura here, in our region

Support inclusion of communities that experience exclusion

Work with others to focus our resources where they'll have the biggest impact

Increase capability, and support community-led initiatives

Increase access, and reduce barriers, to funding

Our Outcomes

Improved lives for people who experience the most disadvantage as a result of inequitable systems

Aspirations of mana whenua and taura here are realised

Fairer access to opportunities and resources

Improved impact with and for community

Communities to lead change and have meaningful representation

Funding those who need it the most



Statement of Comprehensive Revenue and Expenses

Wellington Community Fund For the year ended 31 March 2023

	NOTES	2023	2022
Revenue			
Interest received from investments held to maturity		24,478	37,495
Secretariat Fees		12,174	11,304
Other Revenue		1,383	-
Total Revenue		38,036	48,799
Investment gains / (losses)			
Investment gains / (losses)	2	(2,500,378)	4,180,288
Total Investment gains / (losses)		(2,500,378)	4,180,288
Less Expenses			
Fund Management Expenses		209,642	289,030
Operating costs	3	206,058	176,415
Personnel expenses	4	439,211	422,477
Trustee Fees	4	69,833	68,100
Trustee expenses		6,739	5,000
Other expenses	5	28,709	18,552
Total Expenses		960,191	979,574
Surplus / (Loss) Before Grants		(3,422,534)	3,249,513
Grants			
Grants Paid	11	2,930,053	3,572,536
Total Grants		2,930,053	3,572,536
Net Surplus / (Loss) for the year		(6,352,586)	(323,023)
Total comprehensive income / (losses) for the year		(6,352,586)	(323,023)

These financial statements have been audited, and should be read in conjunction with the accompanying Notes.



Statement of Changes in Equity

Wellington Community Fund For the year ended 31 March 2023

	2023	2022
Equity		
Opening Balance	70,682,086	71,005,109
Less:		
Current Year Losses	(6,352,586)	(323,023)
Total Decreases	(6,352,586)	(323,023)
Retained Earnings Closing Balance	64,329,500	70,682,086

These financial statements have been audited, and should be read in conjunction with the accompanying Notes.



Statement of Financial Position

Wellington Community Fund

As at 31 March 2023

	NOTES	31 MAR 2023	31 MAR 2022
Current Assets			
Cash and cash equivalents		1,026,111	2,297,674
Held-to-maturity investments	8	-	2,000,000
Trade receivables and accruals		-	19,590
Prepayments		20,933	19,707
GST Receivable		29,937	13,616
Investments at fair value through profit or loss	7	64,649,219	67,364,879
Total Current Assets		65,726,200	71,715,465
Current Liabilities			
Payables & Accruals		403,338	108,161
Grants to be paid in future years - Current Portion	12	868,333	720,333
Total Current Liabilities		1,271,671	828,494
Working Capital		64,454,529	70,886,971
Non-Current Assets			
Property, Plant and Equipment	6	19,971	18,449
Term deposits		-	500,000
Total Non-Current Assets		19,971	518,449
Non-Current Liabilities			
Grants to be paid in future years - Term Portion	12	145,000	723,334
Total Non-Current Liabilities		145,000	723,334
Net Assets		64,329,500	70,682,086
Trust Funds			
Retained Profits		64,329,500	70,682,086
Total Trust Funds		64,329,500	70,682,086

These financial statements have been audited, and should be read in conjunction with the accompanying Notes.



Statement of Cash Flows

Wellington Community Fund For the year ended 31 March 2023

	2023	2022
Cash Flows from Operating Activities		
Receipts from / (used in) operations	13,557	11,304
Payments to suppliers and employees	(763,368)	(660,557)
Management fees	(214,955)	(283,018)
Grants	(3,055,891)	(4,868,555)
Total Cash Flows from Operating Activities	(4,020,657)	(5,800,826)
	2023	2022
Cash Flows from Investing Activities		
Payments to acquire financial assets	(9,882,500)	(53,479,241)
Proceeds on sale of financial assets	12,597,783	56,963,421
Interest received	44,068	44,476
Payments for purchase of property, plant and equipment	(10,257)	(10,775)
Total Cash Flows from Investing Activities	2,749,094	3,517,881
	2023	2022
Net Cash Flows		
Net increase / (decrease) in cash and equivalents	(1,271,563)	(2,282,945)
	2023	2022
Cash and Cash Equivalents		
Net change in cash for period		
Opening Balance	2,297,674	4,580,619
Net change in cash for period	(1,271,563)	(2,282,945)
Total Net change in cash for period	1,026,111	2,297,674
Total Cash and Cash Equivalents	1,026,111	2,297,674



Notes to the Financial Statements

Wellington Community Fund For the year ended 31 March 2023

1. Statement of Significant Accounting Policies

Reporting Entity

The Community Trust of Wellington ('The Trust'), trading as the Wellington Community Fund, is an incorporated Charitable Trust under the Charitable Trusts Act 1957.

Basis of Preparation

These financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP") as appropriate for Tier 2 not-for profit public benefit entities. The criteria under which an entity is eligible to report in accordance with Tier 2 Public Benefit Entity Accounting Standards are that the Trust has no public accountability and the Trust is not a large entity with total expenditure greater than \$30 million in the two preceding reporting periods.

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Comprehensive Revenue and Expenses and Statement of Financial Position on a historical cost basis are followed by the Trust, except that certain investments are disclosed at fair value.

The information is presented in New Zealand dollars as it is the functional and presentational currency.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of financial performance and the financial position have been applied:

(a) Revenue

Revenue is considered to be exchange revenue in accordance with Public Benefit Entity IPSAS 9. There is no non-exchange revenue.

Rental revenue in relation to operating leases is recognised in the Statement of Comprehensive Revenue and Expenses on a straight-line basis over the lease term.

Dividend revenue from investments is recognised when the Trust's rights to receive payment have been established. Interest income is recognised as interest accrues using the effective interest method.

Shares in listed companies and quoted fixed interest investments are designated as "financial assets at fair value through profit and loss" as the portfolios are managed on a fair value basis in accordance with a documented investment strategy. They are initially recorded at cost and subsequently revalued to bid price each balance date. Gains and losses are recorded in the Statement of Comprehensive Revenue and Expense as part of the investment income.

Investment Income is gains and losses recognised on investments held at fair value through profit and loss.

(b) Income tax

The Trust is exempt from income tax under section CW 52 of the Income Tax Act 2007.

(c) Property, Plant, Equipment and Intangibles

Property, plant, equipment and intangibles are stated at cost less accumulated depreciation, amortisation and impairment.



(d) Depreciation / Amortisation

Depreciation has been calculated as follows using either the diminishing value method or straight line method for assets within the classes detailed below.

Office Furniture	9% - 48% DV
Office Equipment	30% - 60% DV and 40% SL

Amortisation has been calculated as follows using the straight line method for assets within the classes detailed below.

Website Development	40% SL
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(e) Financial instruments

Financial instruments are recognised if the Trust becomes a party to the contractual provisions of the instruments. Financial assets are initially measured at fair value plus transaction costs except for those classified as fair value through profit or loss which are initially measured at fair value. Financial assets are derecognised if the Trust's right to the cash flows from the financial assets expire or if the Trust transfers a financial asset to another party without retaining control or substantially all risks and rewards of the asset. Regular purchases and sales of financial assets are accounted for at trade date. Financial liabilities are derecognised if the Trust's obligations, specified in the contract, expire, are discharged or cancelled.

Held-to-maturity investments

If the Trust has the intent and ability to hold debt securities to maturity, then they are classified as held-to-maturity. Subsequent to initial recognition, held-to-maturity investments are measured at amortised cost using the effective interest method, less any impairment losses.

Investments at fair value through profit and loss

An instrument is classified at fair value through profit and loss if it is held for trading or is designated as such upon initial recognition. Financial instruments are designated at fair value through profit and loss if the Trust manages such investments and makes purchase and sale decisions based on their fair value. They are initially recorded at cost and subsequently revalued to market bid price each balance date. Upon initial recognition, attributable transaction costs are recognised in the Statement of Comprehensive Revenue and Expenses when incurred. Subsequent to initial recognition, financial instruments at fair value through profit or loss are measured at fair value and changes therein are recognised in the Statement of Comprehensive Income and Expenses.

Loans and receivables

Trade receivables, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Cash and cash equivalents comprise cash balances and call deposits.

(f) Impairments

The carrying amount of the Trust's assets is reviewed each balance date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated.

If the estimated recoverable amount of an asset is less than its carrying amount, the asset is written down to its estimated recoverable amount and an impairment loss is recognised immediately in the Statement of Comprehensive Revenue and Expenses.

The estimated recoverable amount of investments carried at amortised cost is calculated as the present value of estimated future cash flows, discounted at their original effective interest rate. Receivables with a short duration are not discounted.



The estimated recoverable amount of any other assets is the greater of their fair value, less costs to sell, and value in use. Value in use is determined by estimating future cash flows from the use and ultimate disposal of the asset and discounting these to their present value, using a pre-tax discount rate that reflects current market rates and the risks specific to the asset. For an asset that does not generate largely independent cash flows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

Impairment losses are reversed when there is a change in the estimates used to determine the recoverable amount.

(g) Operating leases

Operating lease payments, where the lessor effectively retains substantially all the risks and rewards of ownership of the leased items, are included in the determination of the net surplus in equal instalments over the lease term.

(h) Goods and Services Taxation (GST)

Revenues and expenses have been recognised in the Statement of Comprehensive Revenue and Expenses exclusive of GST. All items in the Statement of Financial Position are stated net of GST except for receivables and payables which are stated inclusive of GST.

Grants

Grants are recognised as an expense when they have been paid out in cash or when a commitment to a payment has been made for a future year.

Changes in accounting policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

	2023	2022
2. Investment income		
Portfolio income - realised revenue	668,436	2,379,672
Net change in fair value of financial assets (unrealised)	(3,168,814)	1,800,616
Total investment income	(2,500,378)	4,180,288



	2023	2022
3. Operating costs		
ACC Levies	520	443
Accounting Contract Fees	31,983	24,504
APM Expenses	4,250	1,920
Bank Fees	210	175
Community Engagement and Insights	18,504	-
Climate Response	(11,886)	151
Computer expenses	41,689	36,029
Conferences and Seminars	5,836	3,930
Consulting Fees	2,870	1,092
Electricity	1,454	362
Entertainment	495	-
Equipment Rental	1,975	4,740
General Expenses	1,620	1,577
Insurance	11,233	10,346
Meeting expenses	5,739	1,265
Other Governance Costs	206	298
Postage & Stationery	444	432
Rent	58,270	57,823
Repairs and Maintenance	40	40
Strategic Development Implementation	849	17,340
Subcontractors	8,925	-
Subscriptions	5,821	6,674
Telecommunications Expenses	1,277	1,081
Tenancy and cleaning expenses	2,306	2,738
Travel expenses	10,379	2,496
Website Expenses	1,050	960
Total Operating costs	206,058	176,415



	2023	2022
4. Personnel expenses		
Wages & salaries	438,569	418,649
Professional Development	253	3,221
Other staff expenses	388	606
Total Personnel expenses	439,211	422,477

The Trust has a relationship with its key management personnel. Key management personnel includes the Trust's Board of Trustees and senior management.

The Trust has 10 Trustees, there are 4.2 FTEs. Key management and personnel compensation includes the following expenses:

	2023	2022
Key management and personnel compensation		
Salaries	438,569	418,649
Trustee Fees	69,833	68,100
Total Key management and personnel compensation	508,402	486,749

	2023	2022
5. Other expenses		
Auditors Fees	19,974	10,320
Depreciation	8,372	7,946
Loss on Sale of Assets	363	286
Total Other expenses	28,709	18,552

	2023	2022
6. Property, Plant and Equipment		
Office Equipment, Software & Furniture, Plant		
Office Equipment, Software & Furniture, Plant owned	83,439	77,797
Accumulated depreciation - Office Equipment, Software & Furniture, Plant owned	(65,724)	(63,613)
Total Office Equipment, Software & Furniture, Plant	17,715	14,184
Website Development		
Website Development owned	20,023	20,023
Accumulated depreciation - Website Development owned	(17,767)	(15,758)
Total Website Development	2,256	4,265
Total Property, Plant and Equipment	19,971	18,449



	2023	2022
7. Financial assets designated as fair value through profit or loss		
Forsyth Barr - Cash	4,217,215	4,775,529
Forsyth Barr - Fixed Interest	9,258,114	9,772,230
Forsyth Barr - NZ Equities	8,629,382	9,130,946
Forsyth Barr - Australian Equities	6,977,192	7,427,162
Forsyth Barr - Property	2,753,351	3,440,131
Forsyth Barr - International Equities	32,699,825	32,818,882
Forsyth Barr - Alternatives	114,140	-
Total Financial assets designated as fair value through profit or loss	64,649,219	67,364,879
	2023	2022

8. Held-to-maturity investments

BNZ Term Deposit - 03062	-	2,000,000
Total Held-to-maturity investments	-	2,000,000

9. Financial instruments**Significant accounting policies**

Details of significant accounting policies and methods adopted, including the criteria for recognition and the basis of measurement applied in respect of each of the class of financial assets, are disclosed in Note 1 to the financial statements.

The Trustees have approved a Statement of Investment Policy and Objectives (SIPO) which establishes investment portfolio objectives and target asset allocations. Performance against these targets is reviewed at least quarterly by the Trustees and asset reallocations undertaken as required.

Fair value

The carrying amount of financial assets and financial liabilities recorded in the financial statements represents their respective fair values, determined in accordance with the Trust's accounting policies.

Liquidity risk

All financial assets at fair value through profit and loss can be realised with 12 months. There are no significant financial liabilities.

The Trust's investments are managed to ensure that the Trust will have sufficient liquidity to meet expected cash flow requirements. Liquidity risk is managed through the Trust's asset allocation strategy, which provides exposure to both growth and income assets, and the benchmark portfolio against which investment returns are monitored. The Trust benchmarks are maintained through rebalancing between investment managers to bring the weights to benchmark.

Credit risk

Financial instruments which potentially expose the Trust to credit risk consist of cash and short term deposits, fixed interest securities and receivables and, indirectly, investments in unitised products which invest in cash and fixed interest investments. The maximum exposure to credit risk is the carrying value of these financial instruments:



	2023	2022
Total		
Cash	1,026,111	2,297,674
Held-to-maturity investments	-	2,000,000
Investments at fair value	64,649,219	67,364,879

The significant counterparties of the Trust are its investment managers. The investment manager for current year is Forsyth Barr.

The investments are held in trust by Forsyth Barr for the benefit of the Trust.

The managers operate within the policy approved by the Trustees.

The credit risk on cash and held-to-maturity investments is limited because the counterparties are banks; BNZ, ASB, ANZ and Westpac, with high credit ratings assigned by international credit rating agencies.

Currency risk

The Trust is indirectly exposed to currency risk in that future currency movements will affect the valuation of investments in unitised products which invest in foreign currency denominated investments. Currency risk is managed by the investment managers through active hedging strategies. International fixed interest investments are 100% hedged and international equities are 50% hedged.

The Trust is exposed to interest rate risk in that future interest rate movements will affect cash flows and net market values of fixed interest assets and, indirectly, the valuation of investments in unitised products which invest in cash and fixed interest investments.

Interest rate risk management activities are undertaken by the investment adviser and the Trust's management in accordance with the investment mandate set by the Trustees.

10. Contingent Liabilities

The Trust has no contingent liabilities as at 31 March 2023 (31 March 2022 : Nil).

	2023	2022
11. Grants		
Paid in cash	2,640,053	3,212,536
Commitments to be paid in Future Years	290,000	360,000
Total Grants	2,930,053	3,572,536



12. Commitments

As at 31 March 2023 the Trust has the following commitments:

	2023	2022
Grants		
Less than one year	868,333	720,333
More than one year	145,000	723,334
Total Grants	1,013,333	1,443,667

Lease commitments

Commitments existed for non-cancellable operating leases as follows:

- The Wellington Community Trust lease premises at Level 7, 86 Lambton Quay, Wellington

The intention of the Trustees is to continue the lease until 31 August 2028.

	2023	2022
Lease		
Less than one year	50,000	52,572
One year to five years	220,833	43,810
Total Lease	270,833	96,382

Capital commitments

There are no capital commitments as at 31 March 2023 (2022: NIL).

13. Related party transactions

The Trust has a code of conduct and a register of interests in regard to related party transactions. The code of conduct requires Trustees and management to declare any interests in transactions that the Trust may undertake. The following grants were made in respect of related party transactions.

	2023	2022
	\$	\$
Wellington Community Trust Trustees		
Ken Allen		
Kaibosh Food Rescue (MultiYear Grant)		135,000
Ken used to be on the Board for Kaibosh.		
Mary O'Regan		
WellFed NZ Charitable Trust (General Grant)	49,620	6,000
Mary is a Board member for WellFed NZ Trust.		



Mele Wendt

Big Buddy Mentoring Trust (LIFT Grant)	1,560
Big Buddy Mentoring Trust (General Grant)	5,000
Volunteer New Zealand	9,598

Mele's husband Eteuati Ete is a mentor for the Big Buddy Mentoring Trust.

Mele is the Chair of the Steering Group for Community Governance.

Ming-Chun Wu

Volunteer Wellington (MultiYear Grant)	60,000
Volunteer Wellington (LIFT Grant)	17,190

Ming-Chun was on the Board of Wellington Volunteer Centre but stepped down from this role in July 2021.

Simone Sippola

Shift Foundation (General Grant)	30,000
Shift Foundation (LIFT Grant)	10,000
Naenae Youth Charitable Trust (MultiYear Grant)	45,000

Simone used to work for Shift Foundation and has some personal connections to Naenae Youth Charitable Trust.

Simone stood down from her Trustee role in December 2022.

Stephen Flude

Soup Kitchen (Suzanne Aubert Compassion Centre Wellington)	50,000
Soup Kitchen (Suzanne Aubert Compassion Centre Wellington) (LIFT Grant)	7,035
Soup Kitchen (Suzanne Aubert Compassion Centre Wellington) (General Grant)	4,954
Soup Kitchen (Suzanne Aubert Compassion Centre Wellington) (General Grant)	5,000
Kāpiti Impact Trust	35,000
Raukawa ki te Tonga Basketball Charitable Trust	20,000

Steve was the manager of the Soup Kitchen 6 years prior to this grant approval.

Steve is part of the project group working with Kāpiti Impact Trust when this grant was awarded and declared a COI in the meeting (21st October 2021.) In the same meeting, Steve declared a conflict for the application from Raukawa ki te Tonga Basketball Charitable Trust due to personal connections to personnel at the organization.

Pushpa Wood

Hutt Multicultural Council	10,000
EKTA New Zealand	50,000
	10,000



Pushpa has personal connections to some individuals at Hutt Multicultural Council and is on the Board of EKTA New Zealand.		
Horiana Irwin-Easthope		
Ngā Hapū o Ōtaki	70,000	
Hoiana has no direct relationship to this organization. However, declared a conflict of interest in the decision meeting (9 June 2022) as the organization is a client of a lawyer at Whaia Legal.		
The following Trustees had no related party transactions:		
Roger Palairret		
Diane Tunoho		
Wellington Community Trust Staff		
Linn Araboglos		
Ara Taiohi		25,000
Linn has personal connections to some individuals at Ara Taiohi.		
Whetū Campbell		
Ara Taiohi		25,000
Whetū has personal connections to some individuals at Ara Taiohi.		
The following staff had no related party transactions:		
Chiara LaRotonda		
Marysia Collins		
Hen Priestley		

14. Subsequent Events

There were no significant events after the balance date that impact the financial statements.

15. Trustees indemnity liability Insurance

Approved by the Trustees under the Community Trusts Act 1999.

Signature: 

Email: melewendt@gmail.com

3 August 2023

